



MIC Electronics Limited

Regd Off: A-4/II, Electronic Complex, Kushaiguda, Hyderabad-500062.

Unaudited Financial Results for the First Quarter Ended on 30th September, 2011

(₹ in crores)

STAND-ALONE			Sl. No.	Particulars	CONSOLIDATED		
3 months ended	Corresponding 3 months ended in the previous year	Previous Accounting Year ended			3 months ended	Corresponding 3 months ended in the previous year	Previous Accounting Year ended
30.09.2011 Unaudited	30.09.2010 Unaudited	30.06.2011 Unaudited			30.09.2011 Unaudited	30.09.2010 Unaudited	30.06.2011 Unaudited
40.26	67.44	235.25	1	a) Net Sales/Income from the Operations	40.34	80.11	265.24
0.00	0.00	0.00		b) Other Operating Income	0.00	0.00	0.00
-15.99	-12.56	-85.70	2	Expenditure			
				a) (Increase) / Decrease in stock in trade & Work in Progress	-16.26	-12.74	-84.17
37.51	42.28	194.15		b) Consumption of raw material	37.43	42.60	192.57
0.00	0.00	0.00		c) Purchase of traded goods	0.00	0.00	0.00
2.80	2.44	10.56		d) Employees Cost	3.06	8.61	24.31
1.57	1.55	6.15		e) Depreciation	1.59	1.65	6.36
7.15	10.76	44.36		f) Other Expenditure	7.18	17.04	58.68
33.04	44.47	169.52		g) Total	33.00	57.16	197.75
7.22	22.97	65.73	3	Profit from operations before other income, Interest & Exceptional Items (1-2)	7.34	22.95	67.49
0.31	0.01	0.32	4	Other Income	0.32	0.01	0.37
7.53	22.98	66.05	5	Profit before Interest & Exceptional Items (3+4)	7.66	22.96	67.86
4.47	2.19	13.33	6	Interest	4.59	2.38	14.07
3.06	20.79	52.72	7	Profit after Interest but before Exceptional Items (5-6)	3.07	20.58	53.79
0.00	0.00	-2.31	8	Exceptional Items	0.00	0.00	-2.31
3.06	20.79	50.41	9	Profit from Ordinary Activities before tax (7+8)	3.07	20.58	51.48
0.61	4.14	10.35	10	Tax Expense	0.61	3.79	10.23
				Less: Adjustment of Minority Interest	0.00	0.03	0.18
2.45	16.65	40.06	11	Net Profit from Ordinary Activities after Tax (9-10)	2.46	16.76	41.07
0.00	0.00	1.54	12	Extra-ordinary items (net of tax expense ₹ ..)	0.00	0.00	1.54
2.45	16.65	41.60	13	Net Profit for the period (11-12)	2.46	16.76	42.61
20.50	20.50	20.50	14	Paid Up Equity Share Capital (Face value of share is ₹ 2/-)	20.50	20.50	20.50
		393.59	15	Reserves excluding Revaluation Reserve as per the balance sheet of the previous accounting year			
0.24	1.62	3.91	16	Earning Per Share (EPS) before Extra ordinary items			
0.23	1.42	3.42		(a) Basic	0.24	1.64	4.01
				Diluted	0.23	1.43	3.51
				Earning Per Share (EPS) after Extra ordinary items			
0.24	1.62	4.06		(b) Basic	0.24	1.64	4.16
0.23	1.42	3.55		Diluted	0.23	1.43	3.64
84837945	68086467	84837945	17	Public Shareholding			
82.77%	66.43%	82.77%		- No of shares	-	-	-
				- Percentage of Shareholding			
12294216	28150818	12294216	18	Promoters and Promoter group Shareholding			
69.61%	81.81%	69.61%		a) Pledged/Encumbered			
				- No of shares	-	-	-
				- Percentage of shares (as a % of Total Shareholding of promoter and promoter group)			
11.99%	27.46%	11.99%		- Percentage of shares (as a % of the total share capital of the Company)			
5366114	6260990	5366114		b) Non-Encumbered			
30.39%	18.19%	30.39%		- No of shares			
				- Percentage of shares (as a % of Total Shareholding of promoter and promoter group)			
5.24%	6.11%	5.24%		- Percentage of shares (as a % of the total share capital of the Company)			

SEGMENTWISE REVENUE & RESULTS

(STAND-ALONE)

FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

(₹ in crores)

Particulars	3 months ended	Corresponding 3 months ended in the previous year	Previous Accounting Year ended
	30.09.2011 Unaudited	30.09.2010 Unaudited	30.06.2011 Unaudited
1. Segmentwise Revenue			
(a) LED – Displays & Lighting	36.23	61.37	214.08
(b) Infotech & Communication	4.03	6.07	21.17
(c) Unallocated	0.00	0.00	0.00
Total	40.26	67.44	235.25
Less: Inter segment Revenue	0.00	0.00	0.00
Net Sales / Income from Operations	40.26	67.44	235.25
2. Segment Results			
(Profit Before Tax and Interest from each segment)			
(a) LED – Displays & Lighting	7.15	21.83	60.55
(b) Infotech & Communication	0.38	1.15	3.19
(c) Unallocated	0.00	0.00	0.00
Total	7.53	22.98	63.74
Less: (i) Interest	4.47	2.19	13.33
(ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00
(iii) Un-allocable income	0.00	0.00	0.00
Total Profit Before Tax	3.06	20.79	50.41
3. Capital Employed			
(Segment Assets - Segment Liabilities)			
(a) LED – Displays & Lighting	442.02	360.07	430.78
(b) Infotech & Communication	42.60	49.10	42.60
(c) Unallocated	-	0.00	0.00
Total	484.62	409.17	473.38

NOTES :

- The above results have been reviewed by the Audit Committee at its meeting held on 12th November, 2011 and approved by the Board of Directors at its Meeting held on 12th November, 2011.
- The above unaudited financial results have been subjected to limited review by the company's statutory auditors.
- All the grievances received during the quarter were resolved. There were no investor grievances pending at the beginning and end of the quarter.
- The consolidated financial results include the financial results of the wholly owned subsidiaries M/s. MIC Electronics Inc USA and M/s. Maave Electronics Pvt. Ltd.
- While calculating diluted EPS, outstanding 60,00,000 convertible share warrants issued on preferential basis have been considered.

Sd/-

Place: Hyderabad

Date : 12.11.2011

Dr. M V Ramana Rao
Chairman & Managing Director

www.mic.in