



MIC Electronics Limited

Regd Off: A-4/II, Electronic Complex, Kushaiguda, Hyderabad-500062.

Unaudited Financial Results for the Quarter Ended 31st March, 2010

(Rs.in crores)

STAND-ALONE			Sl. No.	Particulars	CONSOLIDATED		
3 months ended	Corresponding 3 months ended in the previous year	Previous Accounting Year ended			3 months ended	Corresponding 3 months ended in the previous year	Previous Accounting Year ended
31.03.2010	31.03.2009	30.06.2009					
Unaudited	Unaudited	Audited			Unaudited	Unaudited	Audited
57.70	53.52	241.32	1	a) Net Sales/Income from Operations	70.41	64.20	295.44
0.00	0.00	0.00		b) Other Operating Income	0.00	0.00	0.00
-29.87	-14.03	-21.95	2	Expenditure			
				a) (Increase)/Decrease in stock in trade and work in progress	-29.87	-14.02	-21.84
49.05	42.37	152.71		b) Consumption of raw material	49.46	42.54	162.47
0.00	0.00	0.00		c) Purchase of traded goods	0.00	0.00	0.00
2.40	2.45	8.52		d) Employees Cost	7.36	7.15	31.60
0.69	0.61	2.26		e) Depreciation	0.77	0.76	5.65
13.08	5.59	31.71		f) Other Expenditure	18.67	11.29	49.49
35.35	36.99	173.25		g) Total	46.39	47.72	227.37
22.35	16.53	68.07	3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	24.02	16.48	68.07
0.02	0.01	1.25	4	Other Income	0.04	0.02	2.20
22.37	16.54	69.32	5	Profit before Interest & Exceptional Items (3+4)	24.06	16.50	70.27
3.47	2.03	6.82	6	Interest	3.60	2.04	6.90
18.90	14.51	62.50	7	Profit after Interest but before Exceptional Items (5-6)	20.46	14.46	63.37
0.00	0.00	0.00	8	Exceptional Items	0.00	0.00	0.00
18.90	14.51	62.50	9	Profit from ordinary activities before tax (7+8)	20.46	14.46	63.37
2.75	1.58	-1.91	10	Tax expense	3.27	1.59	-3.35
				Less:	0.17	0.08	0.82
16.15	12.93	64.41	11	Net Profit from ordinary activities after tax (9-10)	17.02	12.79	65.90
0.00	0.00	0.00	12	Extra - Ordinary Items (Net of tax expense Rs...)	0.00	0.00	0.00
16.15	12.93	64.41	13	Net Profit for the period (11-12)	17.02	12.79	65.90
20.13	20.13	20.13	14	Paid up Equity Share Capital (Face value of each share is Rs.2/-)	20.13	20.13	20.13
		269.75	15	Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year			274.41
1.60	1.28	6.40	16	Earnings Per Share (EPS)			
				a) Basic & Diluted EPS before Extra - ordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.69	1.27	6.55
1.45	1.09	5.45		b) Diluted & Diluted EPS after Extra ordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.53	1.08	5.58
67841467	67187717	67187717	17	Public Shareholding			
67.41%	66.76%	68.76%		- Number of Shares	-	-	-
				- Percentage of Shareholding			
26900126	24640865	25520865	18	Promoters and Promoter group shareholding			
82.02%	73.66%	76.29%		a) Pledged / Encumbered	-	-	-
				- Number of shares			
				- Percentage of shares (as a % of the total share holding of the promoter and promoter group)			
26.73%	24.49%	25.36%		- Percentage of shares (as a % of the total share capital of the company)			
				b) Non-encumbered			
5896682	8809693	7929693		- Number of shares	-	-	-
17.98%	26.34%	23.71%		- Percentage of shares (as a % of the total share holding of the promoter and promoter group)			
5.86%	8.75%	7.88%		- Percentage of shares (as a % of the total share capital of the company)			

SEGMENTWISE REVENUE & RESULTS

(STAND-ALONE)

FOR THE QUARTER ENDED 31st March, 2010

(Rs.in crores)

Particulars	Quarter ended (unaudited)		Year Ended (Audited)
	31.03.10	31.03.09	2008-09
1. Segmentwise Revenue: (Net sale / income from each segment should be disclosed under this head)			
(a) Media	51.93	39.03	186.52
(b) Infotech & Communication	5.77	14.50	54.80
(c) Unallocated	0.00	0.00	0.00
Total	57.70	53.53	241.32
Less: Inter segment Revenue	0.00	0.00	0.00
Net Sales/Income from Operations	57.70	53.53	241.32
2. Segment Results (Profit+/-) Loss (-) before Tax and Interest from each segment)			
(a) Media	21.03	15.03	61.70
(b) Infotech & Communication	1.34	1.51	7.62
(c) Unallocated	0.00	0.00	0.00
Total	22.37	16.54	69.32
Less:(i) Interest	3.47	2.03	6.82
(ii) other Un-allocable Expenditure net off	0.00	0.00	0.00
(iii) un-allocable income	0.00	0.00	0.00
Total Profit Before Tax	18.90	14.51	62.50
3. Capital Employed: (Segment Assets - Segment Liabilities)			
(a) LED - Displays & Lighting	323.06	224.98	248.85
(b) Infotech & Communication	44.05	39.70	43.92
(c) Unallocated	0.00	0.00	0.00
Total	367.11	264.68	292.77

Notes :

- The above results have been reviewed by the Audit Committee at its meeting held on 28th April, 2010 and approved by the Board of Directors at its meeting held on 28th April, 2010.
- The above unaudited financial results have been subjected to limited review by the company's statutory auditors.
- The Company has received investor grievances during the quarter. All the grievances have been resolved. There were no investor grievances pending at the beginning & end of the quarter.
- The consolidated financial results include the financial results of the wholly owned subsidiaries M/s. MIC Electronics Inc USA, M/s.Maave Electronics Pvt. Ltd. and of Subsidiaries M/s Infostep Inc USA., and M/s.MIC Technologies (Australia) Pty Ltd.
- While calculating diluted EPS, outstanding 1,05,00,000 convertible share warrants issued at Rs. 44.40 each on preferential basis have been considered.
- During the quarter company raised Rs. 11.65 Crores by allotting the 1.05 Crores convertible Warrants, the entire proceeds were utilised for commercialisation of LED Lighting products.

Sd/-

Dr.M.V.Ramana Rao

Chairman & Managing Director

Place: Hyderabad

Date : 28.04.2010

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