

**STATEMENT SHOWING UTILISATION OF IPO FUNDS AS ON 31.12.2007**

Rs. in Crores

S.No	Particulars	Amount	Amount
		estimated in RHP	Utilised till 31.12.2007
1	Setting up additional facility for manufacture of LED Boards	14.90	8.62
2	Investement in LED Video Display systems to be used for rental/lease	15.05	14.90
3	Products Upgradation/Development	4.20	4.05
4	Design & Development of 3D Stereoscopic Displays	6.50	2.50
5	Mkt. Development - Domestic&overseas	5.00	1.62
6	Acquisition of Infostep Inc. USA	9.11	4.58
7	Augument working capital requirements	[*]	18.79
8	Issue Expenses	[*]	5.54
9	Repayment of Debt	[*]	4.10
	<b>Total:</b>	<b>76.50</b>	<b>64.70</b>

Balance amount of Rs.11.80 crores is deposited with commercial banks.

**for MIC Electronics Limited**

Sd/-

**Dr.M.V.Ramana Rao**  
Chairman & Managing Director

Place: Hyderabad,  
Date : 22.01.2008