

STATEMENT SHOWING UTILISATION OF IPO FUNDS AS ON 30.09.2007

Rs. in Crores

| S.No | Particulars | Amount | Amount |
|------|---|---------------------|-----------------------------|
| | | estimated in RHP | Utilised till 30.09.2007 |
| 1 | Setting up additional facility for manu- facture of LED Boards | 14.90 | 6.25 |
| 2 | Investement in LED Video Display systems to be used for rental/lease | 15.05 | 9.06 |
| 3 | Products Upgradation/Development | 4.20 | 2.56 |
| 4 | Design & Development of 3D Stereoscopic Displays | 6.50 | 2.50 |
| 5 | Mkt. Development - Domestic&overseas | 5.00 | 0.00 |
| 6 | Acquisitionof Infostep Inc. USA | 9.11 | 4.58 |
| 7 | Augument working capital requirements | [*] | 16.66 |
| 8 | Issue Expenses | [*] | 5.54 |
| 9 | Repayment of Debt | [*] | 4.10 |
| | Total: | 76.50 | 51.25 |

Balance amount of Rs.25.25 crores is deposited with commercial banks and Mutual Funds.