



# MIC Electronics Limited

Regd Off: A-4/II, Electronic Complex, Kushaiguda, Hyderabad-500062.

Audited Financial Results for the Year Ended on 30th June, 2011 (Rs.in crores)

STAND-ALONE			Sl. No.	Particulars	CONSOLIDATED	
year ended	Previous Accounting Year ended	year ended			Previous Accounting Year ended	
30.06.2011	30.06.2010	30.06.2011			30.06.2010	
Audited	Audited	Audited	Audited			
230.16	231.64	1	a) Net Sales/Income from the Operations	233.35	278.53	
0.00	0.00		b) Other Operating income	0.00	0.00	
-107.56	-25.16	2	<b>Expenditure</b>	-107.54	-25.47	
209.13	145.51		a) (Increase) / Decrease in stock in trade & Work in Progress	209.48	144.71	
0.00	0.00		b) Consumption of raw material	0.00	0.00	
11.31	5.66		c) Purchase of traded goods	12.07	30.44	
6.17	2.99		d) Employees Cos.	6.22	3.67	
59.68	34.19		e) Depreciation	61.25	53.39	
<b>178.73</b>	<b>163.19</b>		f) Other Expenditure	<b>181.48</b>	<b>206.74</b>	
51.43	68.45	3	g) Total	51.87	71.79	
3.51	2.30	4	Profit from operations before other income, Interest & Exceptional Items (1-2)	3.54	1.61	
<b>54.94</b>	<b>70.75</b>	5	Other Income	<b>55.41</b>	<b>73.40</b>	
14.60	8.26	6	Profit before Interest & Exceptional Items (3+4)	15.24	8.41	
40.34	62.49	7	Interest	40.17	64.99	
0.00	0.00	8	Profit after Interest but before Exceptional Items (5-6)	0.00	0.00	
<b>40.34</b>	<b>62.49</b>	9	Exceptional Items	<b>40.17</b>	<b>64.99</b>	
6.12	9.46	10	Profit from Ordinary Activities before tax (7+8)	6.15	9.19	
34.22	53.03	11	Tax Expense	0.00	0.58	
0.00	0.00	12	Less: Adjustment of Minority Interest	<b>34.02</b>	<b>55.22</b>	
34.22	53.03	13	Net Profit from Ordinary Activities after Tax (9-10)	0.00	0.00	
20.50	20.50	14	Extra-ordinary items (net of tax expense Rs..)	34.02	55.22	
386.20	352.00	15	<b>Net Profit for the period (11-12)</b>	20.50	20.50	
3.34	5.17		14 Paid Up Equity Share Capital (Face value of share is Rs.2/)			
2.92	4.53		15 Reserves excluding Revaluation Reserve as per the balance sheet of the previous accounting year		360.16	
3.34	5.17		16 Earning Per Share (EPS) before Extra ordinary items	3.32	5.39	
2.92	4.53		(a) Basic	2.90	4.71	
3.34	5.17		Diluted	3.32	5.39	
2.92	4.53		Earning Per Share (EPS) after Extra ordinary items	2.90	4.71	
84837945	67901467	17	(b) Basic			
82.77%	66.25%		Diluted			
12294216	27436358	18	Public Shareholding			
69.61%	79.30%		- No of shares			
11.99%	26.76%		- Percentage of Shareholding			
5366114	7160450		18 Promoters and Promoter group Shareholding			
30.39%	20.70%		a) Pledged/Encumbered			
5.24%	6.99%		- No of shares			
			- Percentage of shares (as a % of Total Shareholding of promoter and promoter group)			
			- Percentage of shares (as a % of the total share capital of the Company)			
			b) Non-Encumbered			
			- No of shares			
			- Percentage of shares (as a % of Total Shareholding of promoter and promoter group)			
			- Percentage of shares (as a % of the total share capital of the Company)			

## SEGMENTWISE REVENUE & RESULTS (STAND-ALONE) FOR THE YEAR ENDED ON 30TH JUNE, 2011

## STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 30TH JUNE 2011

Particulars	Year Ended		Particulars	Year Ended	
	30.06.2011	30.06.2010		Audited 2010-11	Audited 2009-10
	Audited	Audited			
<b>1. Segmentwise Revenue</b>			<b>Shareholders Fund:</b>		
(a) LED Business (Displays & Lighting)	209.45	205.35	<b>Shareholders Fund:</b>		
(b) Infotech & Communication	20.71	26.29	(a) Capital	20.50	20.50
(c) Unallocated	0.00	0.00	(b) Share Warrants	16.54	16.54
<b>Total</b>	<b>230.16</b>	<b>231.64</b>	Application Money		
Less: Inter segment Revenue	0.00	0.00	(c) Reserves and Surplus	386.20	352.00
<b>Net Sales / Income from Operations</b>	<b>230.16</b>	<b>231.64</b>	<b>Loan Funds</b>	124.91	71.60
<b>2. Segment Results</b>			<b>Total</b>	<b>548.15</b>	<b>460.64</b>
(Profit Before Tax and Interest from each segment)			<b>Fixed Assets</b>	215.67	162.15
(a) LED Business (Displays & Lighting)	52.19	65.68	<b>Investments</b>	15.28	26.56
(b) Infotech & Communication	2.75	5.07	<b>Current Assets, Loans and Advances</b>		
(c) Unallocated	0.00	0.00	(a) Inventories	181.24	91.24
<b>Total</b>	<b>54.94</b>	<b>70.75</b>	(b) Sundry Debtors	100.51	120.62
Less: (i) Interest	14.60	8.26	(c) Cash and Bank balances	4.76	4.15
(ii) Other Un-allocable Expenditure net off	0.00	0.00	(d) Loans and Advances	88.78	110.10
(iii) Un-allocable income	0.00	0.00	Less: Current Liabilities and Provisions		
<b>Total Profit Before Tax</b>	<b>40.34</b>	<b>62.49</b>	(a) Liabilities	58.21	51.50
<b>3. Capital Employed</b>			(b) Provisions	12.15	14.16
(Segment Assets - Segment Liabilities)			<b>Miscellaneous Expenditure (Not Written Off or Adjusted)</b>	2.54	2.52
(a) LED Business (Displays & Lighting)	423.39	354.96	<b>Deferred Tax Asset</b>	9.73	8.96
(b) Infotech & Communication	42.60	48.40	<b>Total</b>	<b>548.15</b>	<b>460.64</b>
(c) Unallocated	0.00	0.00			
<b>Total</b>	<b>465.99</b>	<b>403.36</b>			

### NOTES :

- The above results have been reviewed by the Audit Committee at its meeting held on 29th November, 2011 and approved by the Board of Directors at its Meeting held on 29th November, 2011.
- The above unaudited financial results have been subjected to limited review by the company's statutory auditors.
- All the grievances received during the year were resolved. There were no investor grievances pending at the beginning & end of the year.
- The consolidated financial results include the financial results of the wholly owned subsidiaries M/s. MIC Electronics Inc USA, M/s. Maave Electronics Pvt. Ltd., M/s. MIC Green Energy Solutions Pvt. Ltd. and M/s. MIC Candlux Private Limited.
- While calculating diluted EPS, outstanding 1,46,40,000 convertible share warrants issued on preferential basis have been considered.
- During the year the company has exited from two of its subsidiaries namely M/s. Infostep INC (USA) and M/s. Infostep India Private Limited in third quarter and fourth quarter respectively.

Place: Hyderabad  
Date : 29.11.2011

Dr. M V Ramana Rao  
Chairman & Managing Director

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