

MIC Electronics Limited Press Release

MIC Electronics Limited, has made significant headway in the promotion of its True Colour LED Display Products and the LED Lighting products.

The company has expanded the range of applications of its display products by implementing some very prestigious projects.

The Passenger Information Systems for use of Indian Railways through SIMRAN (Satellite Imaging of Railway Navigation) technology are getting rapidly implemented. MIC, the only company that has RDSO approval for this range of products, has already installed these systems at Hubli / Moradabad / Sealdah / Lucknow in various Railway zones across the country. Orders for an additional Rs.19 crore are in pipeline for immediate execution. The company expects to execute business work Rs.150 cr in the next financial year, based on the success achieved in the implementation of the project through installations in Eastern Railway, North East Frontier Railways, East Central Railways, Northern Railways, North Eastern Railways, South Western Railways and Southern Railways. MIC has supplied its largest display screen till date, measuring about 300 square meters for use in theatrical applications in New Delhi. The Networked Displays supplied by MIC with GLOBIX technology are functional and for use by the Municipal Corporation of Delhi (MCD). The System of Air Pollution Forecasting and Research (SAFAR) being implemented by Indian Institute of Tropical Meteorology, (IITM), Pune with the help of Display screens supplied by MIC has come in for praise by the World Meteorological Organisation (WMO). The following links outline the nature of work being done. All these projects are in advanced stages of implementation.

- <http://economictimes.indiatimes.com/news/news-by-industry/et-cetera/UN-praise-for-Indias-pollution-monitoring-system-for-Commonwealth-Games/articleshow/5909493.cms>
- <http://igovernment.in/site/un-lauds-indias-pollution-monitoring-system-37532>
- http://www.thaindian.com/newsportal/evnironment/un-praise-for-indias-pollution-monitoring-system-for-commonwealth-games_100360946.html
- <http://in.news.yahoo.com/43/20100509/812/tnl-un-praise-for-india-s-pollution-moni.html>

MIC has scaled up its Rental business of LED Displays catering to Sports, Entertainment, Social and Religious gatherings, Elections and Public Meetings organised by state and central Governments. We were able to enter into contracts for Renting of LED Screens with Government of AP, Wizcraft Entertainment, Sports Media Companies etc., We would also be able to finalize contracts for Rental of LED Screens for the coming Commonwealth Games.

The business related to information technology and communications is poised to receive a big boost from projects related to power reforms. MIC's group company, InfoStep has received a prestigious order from Reserve Bank of India against stiff competition from IT majors. RBI has chosen InfoStep as its partner for Business Intelligence and Data Warehousing.

In respect of the LED Lighting products, MIC has completed the development and trial production of 70 luminaires for use in the grid and off-grid environments. The products will cover indoor and outdoor applications in addition to special purpose products for use by Indian Railways. MIC's luminaires are being used for total conversion of street lighting from conventional to LED Lighting in a city of Andhra Pradesh. Another four cities are in the pipeline. Based on the response for MIC's products from its customers and based on the trends world wide with regard to the pace of penetration of LED technology in the lighting domain, MIC is finalising its plans to substantially enhance the production capacity of select products at multiple locations through its Lighting division. The portable lights being promoted through the channels provided by Indian Oil Corporation are very well received and arrangements are getting finalized to promote these products through other governmental agencies.

In commercial segment MIC has successfully executed orders from Maruti Suzuki & Caterpillar and are in line to get repeat orders for both 2 * 2 and downlights. In industrial range MIC would like to capitalize on boom in Auto/Textile sectors with our Tube Light and Highbay Luminaires.

For MIC Electronics Limited
Sd/-
(Dr. M V Ramana Rao)
Chairman & Managing Director